

Advanta Bank

70% Savings!

10/06/2009

Your Account Number ending in

Subject: Limited Time Settlement Offer

Current Account Balance: \$9799.79

This letter will confirm your conversation with our Account Manager on 10/6/2009 during which Advanta made the following limited time offer.

We will forgive \$6859.79 of the balance due on your business card account if you pay the remaining \$2940 of the total balance due no later than 11/2/2009.* This will fully satisfy the obligation of the parties under the above referenced business card account. Advanta will then cease its collection efforts.

Since your account is 6 payments past due, you must make an initial payment of \$168 by 10/31/2009 to prevent your account from being charged off. The remainder of the balance, \$2772, must be paid by 11/2/2009.

Remember that we must receive your full payment by 11/2/2009, or this offer will become null and void. Also, please note that IRS regulations require us to file a Form 1099 if more than \$600 principal is forgiven.

We at Advanta look forward to the timely receipt of the above-referenced settlement funds and are pleased that we could work together to resolve this matter.

Committed to serving you,

PS: If you fail to make the payment due under this Agreement in a timely manner, Advanta reserves the right to proceed with legal action to enforce its rights under the law and under the Business Card Agreement.